



Yamuna International Airport Pvt Ltd achieves financial close for Noida International Airport development

Delhi, Aug 10, 2021: Yamuna International Airport Pvt Ltd (YIAPL) today signed the financing agreements with the State Bank of India (SBI) and Noida International Airport Limited (NIAL), the Government of Uttar Pradesh's nodal agency for the project, to achieve financial close of the Noida International Airport (NIA) project. YIAPL has raised INR 3,725 crore in debt from SBI to be repaid over a period of 20 year with one-year moratorium post completion of the project. This is one of the largest financings in an Indian greenfield airport. The financial close marks another crucial milestone for the project, bringing it closer to start of construction works.

The project is being funded on a debt-to-equity ratio of 65:35. Zurich Airport International AG (ZAIA), a fully owned subsidiary of Flughafen Zurich AG, is the main shareholder of YIAPL and is injecting INR 2005 crore as equity into the development of Noida International Airport.

Mr. Christoph Schnellmann, Chief Executive Officer, Yamuna International Airport Private Limited said, "We are delighted to have signed the financing agreements with SBI and NIAL to develop Noida International Airport. This marks the financial close for the project, and we now eagerly look forward to the development of the airport in close collaboration with our partners including NIAL and SBI. This partnership will boost economic growth and employment in the State of Uttar Pradesh and will bolster Indian aviation's growth story".

Dr. Arun Vir Singh, Chief Executive Officer, Noida International Airport Limited (NIAL) said, "We are pleased to see the achievement of financial close, a crucial milestone for the Project. This will enable the team to focus on construction works for the airport development. We are all eagerly waiting to build India's leading airport which will boast of quality, efficiency, technology, and sustainability. We are very excited and all set to move ahead with a vision to co-create world-class aviation infrastructure".

NIA is striving to make air travel more affordable for airlines and passengers by building the infrastructure in a sustainable and cost-effective manner using renewable energy. NIA is envisaged to become India's first net zero emission airport. The airport will combine Indian culture and hospitality with Swiss technology and efficiency to develop a modern, consumer-first design, inspired by India. NIA will be a fully digital airport in India, enabling contactless travel & personalized services for families/elderly & business travellers.

Zurich Airport International AG

Zurich Airport International AG is a 100% subsidiary of Flughafen Zurich AG – a listed company that operates Zurich Airport as a diversified business and licensee of the Swiss Confederation. The company has a workforce of over 1,500 employees.

Zurich Airport is Switzerland's gateway to the world. Over 31 million people arrived at, transferred via or departed from the airport in 2019, making it not only the region's most important transport hub, but

also the leading meeting place. With around 280 companies employing almost 27,000 people, Zurich Airport is a key economic driver for the region.

Yamuna International Airport Private Limited

YIAPL is a 100% subsidiary of Zurich Airport International AG, which has been incorporated as a Special Purpose Vehicle (SPV) to develop the greenfield Noida International Airport. The Government of Uttar Pradesh has signed the concession agreement with Yamuna International Airport Private Limited (YIAPL), to develop Noida International Airport (NIA) at Jewar. The company is responsible for implementing the Public-Private Partnership project together with the Government of Uttar Pradesh, New Delhi Okhla Industrial Development Authority and Greater Noida Industrial Development Authority.
