

Indian Oil Corporation Ltd To Operate Fuel Stations at Noida International Airport

National, 2 January 2025: Noida International Airport (NIA) has signed a 30-year concession agreement with Indian Oil Corporation Ltd (IOCL), to operate fuel stations at three key locations within the airport premises. This collaboration will ensure uninterrupted access to high-quality fueling services at the airport, supporting NIA's vision of a seamless and efficient aviation hub.

The agreement encompasses the establishment and operation of three fuel stations:

- Near the main western access road for passengers
- One airside for airport operations.
- Near the eastern cargo precinct

Mr. Christoph Schnellmann, CEO, Noida International Airport, said "Our collaboration with Indian Oil Corporation Ltd marks another milestone in NIA's journey to operational readiness. By partnering with one of India's most trusted fuel providers, we will ensure seamless and efficient fueling services at the airport. This is a step forward in building Noida International Airport as the gateway to Northern India."

Mr. Sumeet Munshi, Divisional Retail Sales Head, Noida Divisional Office, Indian Oil Corporation Ltd, said: "Indian Oil is proud to join hands with Noida International Airport to create an unparalleled experience for travelers. This collaboration underscores our commitment to innovation, sustainability, and customer convenience. By setting up these fuel stations, we are not only serving customers but also supporting the region's growing infrastructural requirements."

The fuel stations will be designed to adhere to global standards of safety and operational excellence in line with NIA's vision of creating a world-class airport for Northern India. Noida International Airport, scheduled to commence operations in 2025, is set to redefine air travel and logistics in the region. The airport's intermodal connectivity and focus on innovation and efficiency align perfectly with IOCL's mission to energize India's growth story.

About Noida International Airport

Noida International Airport (IATA code - DXN) will connect the greater Delhi area and Western Uttar Pradesh with other cities in India and the world. This world-class airport will combine Swiss efficiency and Indian hospitality to offer rich experiences and comprehensive commercial attractions and services to its passengers. NIA is committed to an ambitious net-zero emissions goal supported by sustainable design and operations principles.

Yamuna International Airport Private Limited (YIAPL) was established for the development, construction and operation of the greenfield project - the Noida International Airport. The company, a 100% subsidiary of Zurich Airport International AG, is responsible for the implementation of the public-private partnership project in close partnership with the Government of Uttar Pradesh and the Government of India. The concession period for Noida International Airport commenced on October 01, 2021, and will run for 40 years. At its opening, the airport will feature one runway and one terminal and handle a capacity of 12 million passengers – with the potential for further development in additional construction phases.

For more information, please visit www.niaairport.in.

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About Indian Oil Corporation Limited

IndianOil, The Energy of India

IndianOil, a leading force in the global energy sector. As a diversified and integrated energy major, IndianOil spans across oil, gas, petrochemicals, and alternative energy sources. The world of IndianOil is marked by exceptional talent, cutting-edge technologies, and pioneering R&D. Renowned for its adherence to best practices, commitment to quality, and transparency, IndianOil excels in harnessing energy responsibly and delivering it to consumers with remarkable affordability. In the realm of energy, IndianOil represents a blend of innovation, integrity, and excellence.

IndianOil's relentless pursuit of excellence has garnered prestigious accolades across the global stage. The company is the leading oil and gas PSU from India featuring on 116 position in the Fortune 'Global 500' list. It has maintained its leadership in the 'BW Top 500' for the third consecutive year and has been recognized as the most respected oil and gas company by Business World. Additionally, IndianOil achieved the third spot for brand strength in the oil and gas sector in the 'Brand Finance' rankings. Its unwavering dedication to sustainable development has also been acknowledged on the global front, with IndianOil being named the leading Indian oil and gas corporation in the Bloomberg NEF Global Energy Transition Score and topping the S&P Dow Jones Sustainability Indices for the sector.

IndianOil is steadfast in its commitment to shaping the future of energy. The company has set a visionary goal to achieve operational Net-Zero Emissions by 2046, aligning with India's broader target of Net-Zero by 2070. This ambitious objective highlights IndianOil's dedication to setting new benchmarks in environmental sustainability.

As it leads the charge in India's energy transition, IndianOil is embarking on a bold journey to become a 'One Trillion Dollar Giant by 2047.' This goal aligns with India's vision to evolve into a \$30 trillion economy by the same year.

On the international front, IndianOil has enhanced its presence in neighbouring countries including Nepal, Sri Lanka, the Maldives, and the Middle East. A notable achievement includes a Joint Venture (JV) agreement for establishing a lube plant in Nepal. In the UAE, IndianOil has made significant advancements in the lubricants sector with the introduction of two new grades of SERVO lubricants, further solidifying its global footprint.

For more information, please visit www.iocl.com